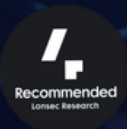




Alternative Global Equity Strategy

Talaria Global Equity Fund Complex ETF
APIR: AUS0035AU | Cboe: TLRA

Talaria Global Equity Fund Currency Hedged Complex ETF
APIR: WFS0547AU | Cboe: TLRH



Signatory of:



An Alternative Approach to Global Equity Investing

STRATEGY OVERVIEW

Our investment strategy aims to increase the certainty of growing investors' real wealth over time. We do this through a bottom-up value approach, constructing a portfolio of 25-40 large-cap companies listed across the globe.

Through careful stock selection and a unique implementation process, the strategy combines the equity risk premium with the volatility risk premium. This creates multiple levers of return while resulting in lower downside capture during equity market falls and greater certainty of return.

Reasons to Invest



HIGH CONSISTENT INCOME¹

- +7.5% p.a. since inception
- Quarterly distributions



BROAD DIVERSIFICATION

- Portfolio of 25-40 large capitalisation developed market companies



LOWER VOLATILITY AND DRAWDOWN²

- ~40% lower average 3-year standard deviation v Index
- ~25% downside capture



LISTED AND UNLISTED ACCESS

- Active ETF Tickers: TLRA/TLRH
- All major platforms
- Direct via application form

Our Portfolio Managers

Leading a team with over 180 years of investment experience.



HUGH SELBY-SMITH
CO-CIO

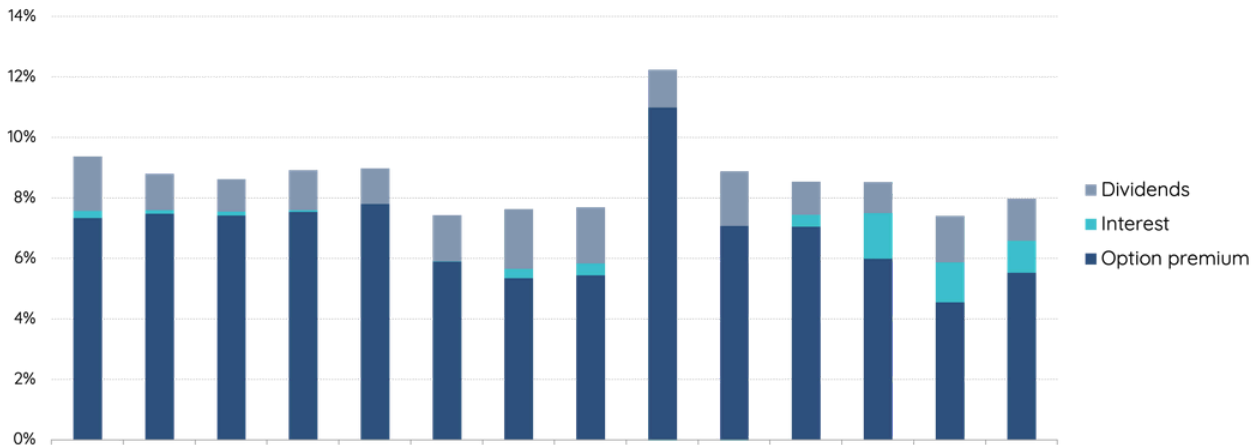


CHAD PADOWITZ
CO-CIO

¹ Distribution Returns for the Talaria Global Equity Fund – Managed Fund to 31 March 2026. Inception date is 18 August 2008. Returns are calculated after fees and expenses and assume the reinvestment of distributions. ² Downside based on quarterly returns of Talaria Global Equity Strategy January 2009 – 31 March 2026. Index is MSCI World (ex AU) Past performance is not an indicator of future performance.

Addition return source: volatility risk premium

CONSISTENT RETURNS GENERATED FROM DIVERSIFIED SOURCES



Alternative approach, low correlation

OFFERING GENUINE DIVERSIFICATION

Investment	Talaria Global Equity	Fund 1	Fund 2	Fund 3	Fund 4	NASDAQ 100 in \$A	MSCI World Ex Australia NR AUD
Talaria Global Equity							
Fund 1	0.21						
Fund 2	0.36	0.60					
Fund 3	0.32	0.68	0.89				
Fund 4	0.20	0.59	0.87	0.82			
NASDAQ 100 in \$A	-0.03	0.49	0.69	0.76	0.74		
MSCI World Ex Australia NR AUD	0.28	0.61	0.96	0.93	0.90	0.84	

Chart 1: Source: Talaria, as at 31 March 2026. Income levels may vary and are not guaranteed. Option premium is generated is on capital account and is therefore not always distributable. Reported in AUD.
 Chart 2: Morningstar to 31 March 2026. Funds 1-4 are among the largest global equity managers in Australia by cumulative fund flows over the previous 3 years to to 31 January 2026. Past performance is not a reliable indicator of future performance.

About Us

Our purpose is to ‘Help people and communities enjoy a more certain financial future’, and for over 20 years we’ve been doing just that. Our values of People, Discipline, Innovation, Honesty and Results drive our culture.



LANCE OLIVER
Head of Sales



MITCH HANNIGAN
Distribution Director



SAM DOWLING
Distribution Director

20 Year track record

Active Management with ESG integration

PRI Signatory since 2015

The Talaria Global Equity Fund Complex ETF - Snapshot

APIR Code	AUS0035AU	Inception Date	18 August 2008
Management fee	1.16% p.a. of the net asset value of the Fund plus Recoverable Expenses	Liquidity	Daily
Recoverable Expenses	Estimated to be 0.12% of net asset value of the Fund each financial year	Buy / Sell Spread	0.20% / 0.20%
APIR Code	Asgard, Ausmaq, BT Panorama, BT Wrap, CFS Edge, CFS FirstChoice, Dash, Expand, Hub24, IconIQ, IOOF Pursuit, Linear, Macquarie, Mason Stevens, Netwealth, North, Powerwrap, Praemium.	Distributions	Quarterly
		Minimum Investment	\$5,000 unlisted / no minimum for active ETF

Equity Trustees Limited ("Equity Trustees") (ABN 46 004 031 298), AFSL 240975, is the Responsible Entity for the Talaria Global Equity Fund Complex ETF ("the Fund"). Equity Trustees is a subsidiary of EQT Holdings Limited (ABN 22 607 797 619), a publicly listed company on the Australian Securities Exchange (ASX: EQT).

This document has been prepared by Talaria Asset Management (Talaria) to provide you with general information only. In preparing this information, we did not take into account the investment objectives, financial situation or particular needs of any particular person. It is not intended to take the place of professional advice and you should not take action on specific issues in reliance on this information. Neither Talaria, Equity Trustees nor any of its related parties, their employees or directors, provide any warranty of accuracy or reliability in relation to such information or accepts any liability to any person who relies on it. Past performance should not be taken as an indicator of future performance. You should obtain a copy of the Product Disclosure Statement before making a decision about whether to invest in this product.

Talaria Global Equity Fund Complex ETF's Target Market Determination is available at https://www.talariacapital.com.au/app/uploads/2025/03/2025_TLRA_TMD_FINAL.pdf A Target Market Determination is a document which is required to be made available from 5 October 2021. It describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed. The Zenith Investment Partners (ABN 27 103 132 672, AFS Licence 226872) ("Zenith") rating (assigned November 2025 for fund AUS0035AU) referred to in this piece is limited to "General Advice" (s766B Corporations Act 2001) for Wholesale clients only. This advice has been prepared without taking into account the objectives, financial situation or needs of any individual, including target markets of financial products, where applicable, and is subject to change at any time without prior notice. It is not a specific recommendation to purchase, sell or hold the relevant product(s). Investors should seek independent financial advice before making an investment decision and should consider the appropriateness of this advice in light of their own objectives, financial situation and needs. Investors should obtain a copy of, and consider the PDS or offer document before making any decision and refer to the full Zenith Product Assessment available on the Zenith website. Past performance is not an indication of future performance. Zenith usually charges the product issuer, fund manager or related party to conduct Product Assessments. Full details regarding Zenith's methodology, ratings definitions and regulatory compliance are available on our Product Assessments and at Fund Research Regulatory Guidelines.

The rating issued 04/2025 is published by Lonsac Research Pty Ltd ABN 11 151 658 561 AFSL 421 445 (Lonsac). Ratings are general advice only, and have been prepared without taking account of your objectives, financial situation or needs. Consider your personal circumstances, read the product disclosure statement and seek independent financial advice before investing. The rating is not a recommendation to purchase, sell or hold any product. Past performance information is not indicative of future performance. Ratings are subject to change without notice and Lonsac assumes no obligation to update. Lonsac uses objective criteria and receives a fee from the Fund Manager. Visit lonsac.com.au for ratings information and to access the full report. © 2025 Lonsac. All rights reserved. The Genium rating (assigned May 2025) presented in this document is issued by Genium Investment Partners Pty Ltd ABN 13 165 099 785, which is a Corporate Authorised Representative of Genium Advisory Services Pty Ltd ABN 94 304 403 582, AFSL 246580. The Rating is limited to "General Advice" (s766B Corporations Act 2001 (Cth)) and has been prepared without taking into account the objectives, financial situation or needs of any individual, including target markets of financial products, where applicable, and is subject to change at any time without notice. Past performance information is for illustrative purposes only and is not indicative of future performance. It is not a recommendation to purchase, sell or hold the relevant product(s). Investors should seek independent financial advice before making an investment decision in relation to this financial product(s). Genium receives a fee from the Fund Manager for researching and rating the product(s). Visit genium.com.au for information regarding Genium's Ratings methodology.



Scan to learn more about Talaria