

# Board Statistics Report



## Parameters Used:

Location(s): All locations  
 Account Group(s): All account groups  
 Institution Account(s): All institution accounts  
 Custodian Account(s): All custodian accounts  
 Reporting Period: 01/01/2025 to 06/30/2025

## Meeting Overview

Category	Number	Percentage
Number of votable meetings	21	
Number of meetings voted	21	100.00%
Number of meetings with at least 1 vote Against, Withhold or Abstain	13	61.90%

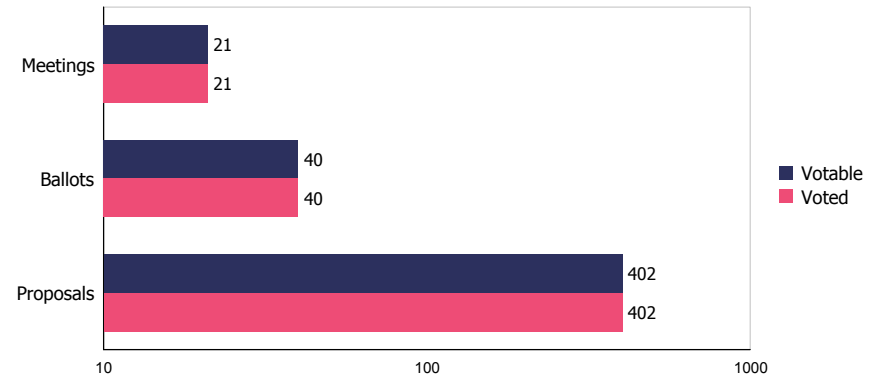
## Ballot Overview

Category	Number	Percentage
Number of votable ballots	40	
Number of ballots voted	40	100.00%

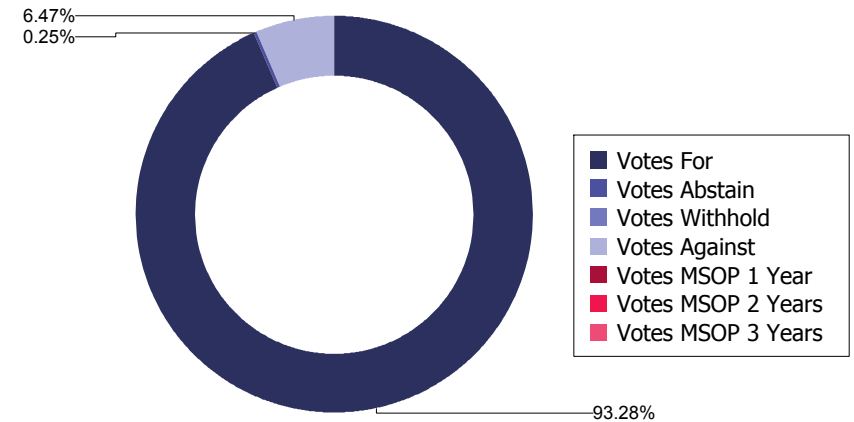
## Proposal Overview

Category	Number	Percentage
Number of votable items	402	
Number of items voted	402	100.00%
Number of votes FOR	375	93.28%
Number of votes AGAINST	26	6.47%
Number of votes ABSTAIN	1	0.25%
Number of votes WITHHOLD	0	0.00%
Number of votes on MSOP Frequency 1 Year	0	0.00%
Number of votes on MSOP Frequency 2 Years	0	0.00%
Number of votes on MSOP Frequency 3 Years	0	0.00%
Number of votes With Policy	402	100.00%
Number of votes Against Policy	0	0.00%
Number of votes With Mgmt	387	96.27%
Number of votes Against Mgmt	15	3.73%
Number of votes on MSOP (exclude frequency)	25	6.22%
Number of votes on Shareholder Proposals	17	4.23%

## Voting Statistics



## Vote Cast Statistics

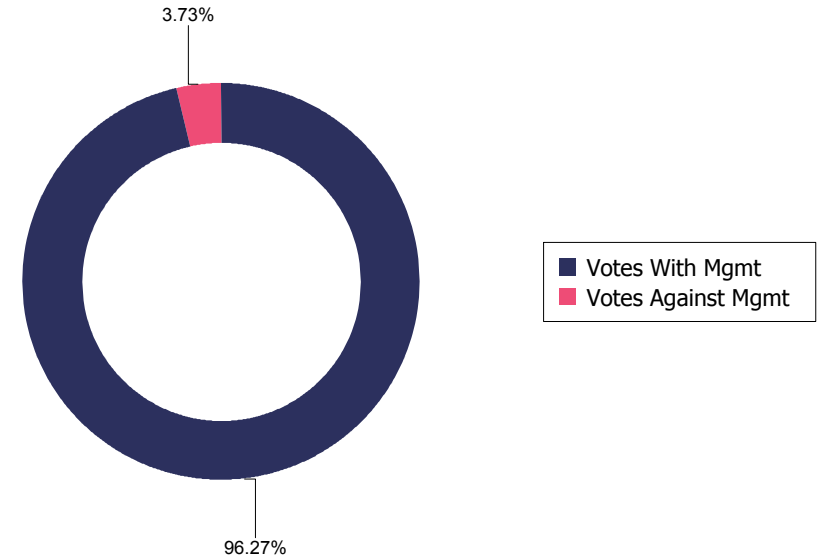


*Note: "MSOP" frequency = Management Say On Pay frequency proposal votes allow shareholders to determine whether, going forward, the "say-on-pay" vote to approve compensation should occur every one, two, or three years.*  
*For all calculations in this report, only ballots in status Confirmed or Sent are considered voted. All other ballot statuses are considered unvoted. Do Not Vote instructions are not considered voted and re-registration events are not included.*  
*Notwithstanding the above, each unique vote cast is counted within all calculations. In cases of different votes submitted for an individual agenda item, votes cast are discretely counted by vote cast (For, Against, etc.) per proposal.*  
*This may result in voting totals exceeding the number of votable items.*  
*Withhold vote instructions, predominantly seen in the US market for companies using a plurality vote standard, denote a contrary vote opinion on director elections; for further information, please review ISS' policy guidelines :*  
<https://www.issgovernance.com/policy-gateway/voting-policies>

### Vote Alignment with Policy

No graphical representation provided.

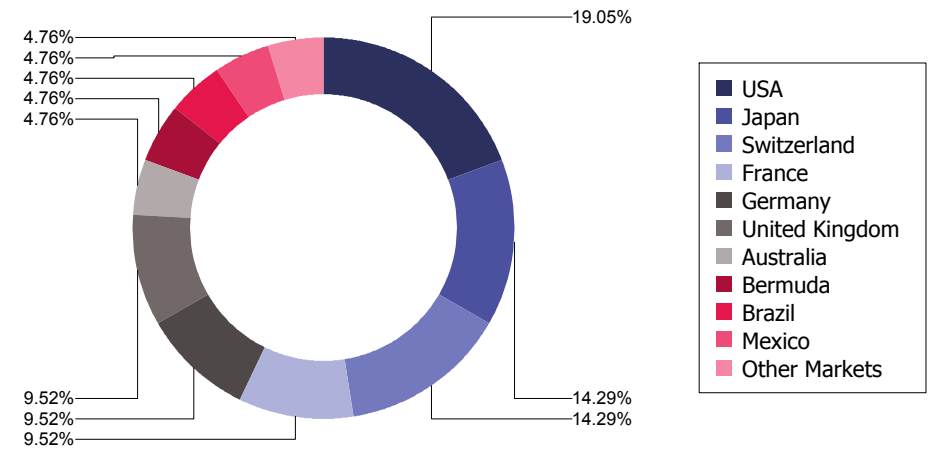
### Vote Alignment with Management



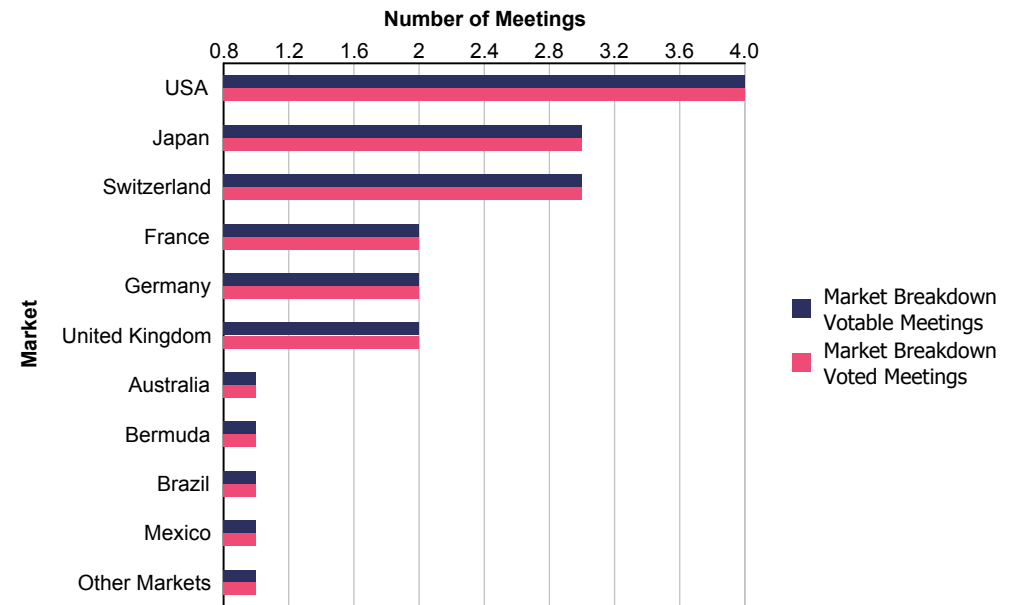
### Market Breakdown

Market	Votable Meetings	Voted Meetings	Percentage
USA	4	4	100.00%
Japan	3	3	100.00%
Switzerland	3	3	100.00%
France	2	2	100.00%
Germany	2	2	100.00%
United Kingdom	2	2	100.00%
Australia	1	1	100.00%
Bermuda	1	1	100.00%
Brazil	1	1	100.00%
Mexico	1	1	100.00%
Netherlands	1	1	100.00%

### Meetings Voted by Market



## Market Voting Statistics



## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Fomento Economico Mexicano SAB de CV	11-Apr-25	Mexico	G	Director Election - Director Election	Elect Director	5.g. Elect Alejandro Bailleres Gual as Director	Against
Sandoz Group AG	15-Apr-25	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
Nestle SA	16-Apr-25	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
Johnson & Johnson	24-Apr-25	USA	G	Compensation - Severance Agreement	Submit Severance Agreement to Shareholder Vote	4. Submit Severance Agreement to Shareholder Vote	Against
Johnson & Johnson	24-Apr-25	USA	S	Social - Human Rights	Human Rights Risk Assessment	5. Oversee and Report Human Rights Impact Assessment	Against
Bayer AG	25-Apr-25	Germany	G	Routine Business - Routine Business	Allow Shareholder Meetings to be Held in Virtual-Only Format	8. Approve Virtual-Only Shareholder Meetings Until 2027	Against
Bayer AG	25-Apr-25	Germany	G	Routine Business - Routine Business	Other Business	10. Voting Instructions for Motions or Nominations by Shareholders that are not Made Accessible Before the AGM and that are Made or Amended in the Course of the AGM	Against
Ambev SA	29-Apr-25	Brazil	G	Director Related - Statutory Auditor	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	3a. Elect Fiscal Council Members	Abstain
Ambev SA	29-Apr-25	Brazil	G	Director Related - Board Related	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	4. In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Against
Sanofi	30-Apr-25	France	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	15. Approve Remuneration Policy of CEO	Against
Centrica Plc	08-May-25	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	Against
Chubb Limited	15-May-25	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	6. Elect Evan G. Greenberg as Board Chairman	Against
Chubb Limited	15-May-25	Switzerland	E	Environmental - Climate	Disclosure of Fossil Fuel Financing	13. Report on GHG Emissions Associated with Underwriting, Insuring, and Investment Activities	Against
Chubb Limited	15-May-25	Switzerland	G	Routine Business - Routine Business	Other Business	A. Transact Other Business	Against

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
EUROAPI SA	21-May-25	France	G	Compensation - Equity Compensation Plan	Approve Executive Share Option Plan	26. Authorize up to 2 Percent of Issued Capital for Use in Stock Option Plans	Against
EUROAPI SA	21-May-25	France	G	Compensation - Equity Compensation Plan	Approve Restricted Stock Plan	27. Authorize up to 0.8 Percent of Issued Capital for Use in Restricted Stock Plans	Against
Brenntag SE	22-May-25	Germany	G	Routine Business - Routine Business	Allow Shareholder Meetings to be Held in Virtual-Only Format	9. Approve Virtual-Only Shareholder Meetings Until 2027	Against
Brenntag SE	22-May-25	Germany	G	Routine Business - Routine Business	Other Business	10. Voting Instructions for Motions or Nominations by Shareholders that are not Made Accessible Before the AGM and that are Made or Amended in the Course of the AGM	Against
Nippon Telegraph & Telephone Corp.	19-Jun-25	Japan	G	Routine Business - Routine Business	Amend Ordinary Business Items	9. Amend Articles to Prohibit Lowering Real Wages for General Employees Other Than Managers and Supervisors	Against
Nippon Telegraph & Telephone Corp.	19-Jun-25	Japan	G	Routine Business - Routine Business	Amend Ordinary Business Items	12. Amend Articles to Add Provisions on Corporate Philosophy	Against
Nippon Telegraph & Telephone Corp.	19-Jun-25	Japan	G	Routine Business - Routine Business	Amend Ordinary Business Items	13. Amend Articles to Add Provisions on Disclosure concerning Capital Policy	Against
Nippon Telegraph & Telephone Corp.	19-Jun-25	Japan	E, S	E&S Blended - Counter	Miscellaneous -- Environmental & Social Counterproposal	14. Amend Articles to Add Provisions on Nationality Requirement for Directors	Against
Nippon Telegraph & Telephone Corp.	19-Jun-25	Japan	G	Director Related - Board Related	Company-Specific Board-Related	15. Amend Articles to Add Provisions on Judgement Standard for Board Resolutions	Against
Nippon Telegraph & Telephone Corp.	19-Jun-25	Japan	G	Non-Routine Business - Non-Routine Business	Approve Additional Income Allocation/Distribution	16. Approve Additional Special Dividend of JPY 10	Against
Nippon Telegraph & Telephone Corp.	19-Jun-25	Japan	G	Compensation - Compensation	Performance-Based and/or Time-Based Equity Awards	17. Approve Stock Option Plan	Against
Nippon Telegraph & Telephone Corp.	19-Jun-25	Japan	G	Routine Business - Routine Business	Amend Meeting Procedures	18. Amend Articles to Add Provisions to Reduce Environmental Impact through Electronic Provision of Shareholder Meeting Materials	Against
SECOM Co., Ltd.	26-Jun-25	Japan	G	Routine Business - Routine Business	Amend Ordinary Business Items	3. Amend Articles to Add Provision Concerning Management with Cost of Capital and Share Price Considered	Against

## Analysis of Votes Against Policy

There are no votes against policy.

## Analysis of Votes Against Management

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Fomento Economico Mexicano SAB de CV	11-Apr-25	Mexico	G	Director Election - Director Election	Elect Director	5.g. Elect Alejandro Bailleres Gual as Director	Against
Sandoz Group AG	15-Apr-25	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
Bayer AG	25-Apr-25	Germany	G	Routine Business - Routine Business	Allow Shareholder Meetings to be Held in Virtual-Only Format	8. Approve Virtual-Only Shareholder Meetings Until 2027	Against
Ambev SA	29-Apr-25	Brazil	G	Director Related - Statutory Auditor	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	3a. Elect Fiscal Council Members	Abstain
Sanofi	30-Apr-25	France	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	15. Approve Remuneration Policy of CEO	Against
CF Industries Holdings, Inc.	06-May-25	USA	G	Compensation - Severance Agreement	Submit Severance Agreement to Shareholder Vote	4. Submit Severance Agreement to Shareholder Vote	For
Centrica Plc	08-May-25	United Kingdom	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report	Against
WEC Energy Group, Inc.	08-May-25	USA	G	Corporate Governance - Shareholder Rights	Adopt Simple Majority Vote	6. Adopt Simple Majority Vote	For
Chubb Limited	15-May-25	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	6. Elect Evan G. Greenberg as Board Chairman	Against
Chubb Limited	15-May-25	Switzerland	G	Routine Business - Routine Business	Other Business	A. Transact Other Business	Against
EUROAPI SA	21-May-25	France	G	Compensation - Equity Compensation Plan	Approve Executive Share Option Plan	26. Authorize up to 2 Percent of Issued Capital for Use in Stock Option Plans	Against
EUROAPI SA	21-May-25	France	G	Compensation - Equity Compensation Plan	Approve Restricted Stock Plan	27. Authorize up to 0.8 Percent of Issued Capital for Use in Restricted Stock Plans	Against
Brenntag SE	22-May-25	Germany	G	Routine Business - Routine Business	Allow Shareholder Meetings to be Held in Virtual-Only Format	9. Approve Virtual-Only Shareholder Meetings Until 2027	Against
Nippon Telegraph & Telephone Corp.	19-Jun-25	Japan	G	Routine Business - Routine Business	Amend Meeting Procedures	10. Amend Articles to Ensure Equal Treatment of Management Proposals and Shareholder Proposals in Shareholder Meeting Materials	For
Nippon Telegraph & Telephone Corp.	19-Jun-25	Japan	G	Routine Business - Routine Business	Amend Meeting Procedures	11. Amend Articles to Relax Limit of Number of Characters in Shareholder Proposal Justification Statements	For

## Unvoted Meetings

There are no unvoted meetings.