

# Alternative Global Equity Strategy

The Talaria Global Equity Fund Complex ETF

(APIR: AUS0035AU / Cboe: TLRA)

The Talaria Global Equity Fund Currency Hedged Complex ETF

(APIR: WFS0547AU / Cboe: TLRH)



Signatory of:

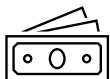


# An alternative approach to global equity investing

## STRATEGY OVERVIEW

Our investment strategy seeks to increase the certainty of growing investors' real wealth over time. We do this by taking a value biased approach to construct a portfolio of 25-40 large-cap, developed market listed companies from around the globe. The strategy differs from many global equity managers with a low downside capture, an additional lever of returns and less volatility than the market.

## Reasons to invest



### High consistent income<sup>1</sup>

- Average of over 7.5% p.a. for the last 10 years.
- Quarterly distributions



### Broad diversification

- Portfolio of 25-40 large capitalisation developed market companies



### Lower volatility and drawdown<sup>2</sup>

- ~40% lower average 3-year standard deviation v Index
- 26% downside capture



### Listed and unlisted access

- Active ETF Tickers: TLRA/TLRH
- All major platforms
- Direct via application form



**Chad Padowitz**  
Co-CIO

**Our Portfolio Managers**  
Leading a team with over 160 years  
of investment experience



**Hugh Selby-Smith**  
Co-CIO

<sup>1</sup> Distribution Returns for the Talaria Global Equity Fund – Managed Fund to 30 June 2025. Inception date is 18 August 2008.

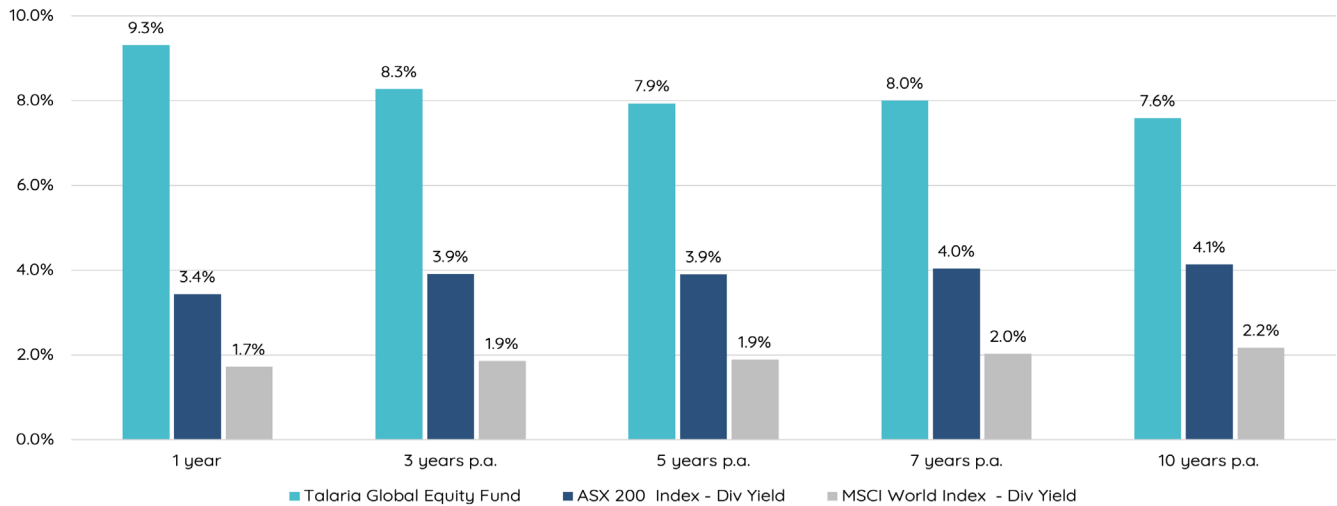
Returns are calculated after fees and expenses and assumes the reinvestment of distributions.

<sup>2</sup> Downside based on quarterly returns of Talaria Global Equity Strategy January 2009 – 30 June 2025. Index is MSCI World (ex AU)

Past performance is not an indicator of future performance

## Leading global equity income

Higher distributions than both domestic and foreign indices



## Alternative approach, low correlation

Offering genuine diversification

Investment	Talaria Global Equity	Fund 1	Fund 2	Fund 3	Fund 4	NASDAQ 100 in \$A	MSCI World Ex Australia NR AUD
Talaria Global Equity							
Fund 1	0.25						
Fund 2	0.36	0.71					
Fund 3	0.39	0.70	0.87				
Fund 4	0.34	0.81	0.91	0.81			
NASDAQ 100 in \$A	0.09	0.58	0.74	0.82	0.73		
MSCI World Ex Australia NR AUD	0.34	0.75	0.97	0.93	0.93	0.85	

Chart 1: Talaria Global Equity Fund distribution calculations based on Talaria Global Equity Fund Complex ETF (post-fees) as at 30 June 2025. S&P/ASX 200 and MSCI World (ex Aus) Index (MXWO) Dividend Yields = 12mth DY. Sources: Bloomberg, FactSet, Talaria.

Numbers may not sum due to geometric compounding and rounding.

Chart 2: Morningstar to 30 June 2025.

Funds 1-4 are among the largest global equity managers in Australia by cumulative fund flows over the previous 3 years to 31 January 2025.

Past performance is not a reliable indicator of future performance.

## About us

Our purpose is to ‘Help people and communities enjoy a more certain financial future’, and for over 19 years we’ve been doing just that. Our values of People, Discipline, Innovation, Honesty and Results drive our culture.

19+ year  
track  
record

Active  
management  
with ESG  
integration

PRI Signatory  
since 2015



**Lance Oliver**  
Head of Sales



**Joel Beebe**  
Director, Sales  
Vic, SA, Tas



**Mitch Hannigan**  
Director, Sales  
NSW, QLD



**Sam Dowling**  
Director, Sales  
NSW, ACT, WA

## The Talaria Global Equity Fund Complex ETF - Snapshot

APIR Code	AUS0035AU	Inception Date	18 August 2008
Management Fee	1.16% p.a. of the net asset value of the Fund plus Recoverable Expenses	Liquidity	Daily
Recoverable Expenses	Estimated to be 0.12% of net asset value of the Fund each financial year	Buy / Sell Spread	0.20% / 0.20%
Major Platform Availability AUS0035AU	Asgard, Ausmaq, BT Panorama, BT Wrap, CFS Edge, CFS FirstChoice, Dash, Expand, Hub24, IconIQ, IOOF Pursuit, Linear, Macquarie, Mason Stevens, Netwealth, North, Powerwrap, Praemium	Distributions	Quarterly
		Minimum Investment	\$5,000 unlisted / no minimum for active ETF

Equity Trustees Limited ("Equity Trustees") (ABN 46 004 031 298), AFSL 240975, is the Responsible Entity for the Talaria Global Equity Fund Complex ETF ("the Fund"). Equity Trustees is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT).

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Talaria Global Equity Fund Complex ETF's Target Market Determination is available at: [https://www.talariacapital.com.au/app/uploads/2025/03/2025\\_TLRA\\_TMD\\_FINAL.pdf](https://www.talariacapital.com.au/app/uploads/2025/03/2025_TLRA_TMD_FINAL.pdf). A Target Market Determination is a document which is required to be made available from 5 October 2021. It describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed. The Zenith Investment Partners (ABN 27 103 132 672, AFS Licence 226872) ("Zenith") rating (assigned November 2024 for fund AUS0035AU) referred to in this piece is limited to "General Advice" (s766B Corporations Act 2001) for Wholesale clients only. This advice has been prepared without taking into account the objectives, financial situation or needs of any individual, including target markets of financial products, where applicable, and is subject to change at any time without prior notice. It is not a specific recommendation to purchase, sell or hold the relevant product(s). Investors should seek independent financial advice before making an investment decision and should consider the appropriateness of this advice in light of their own objectives, financial situation and needs. Investors should obtain a copy of, and consider the PDS or offer document before making any decision and refer to the full Zenith Product Assessment available on the Zenith website. Past performance is not an indication of future performance. Zenith usually charges the product issuer, fund manager or related party to conduct Product Assessments. Full details regarding Zenith's methodology, ratings definitions and regulatory compliance are available on our Product Assessments and at Fund Research Regulatory Guidelines.

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## Talaria Integrated Investment Process

Watch the video via the QR code below

